

DHOFAR GENERATING COMPANY SAOG

STATEMENT OF CASH FLOWS

For the year ended 31 December 2018

	<i>Notes</i>	2018 RO	2017 RO
OPERATING ACTIVITIES			
Profit before tax		3,227,144	249,968
Adjustments for:			
Depreciation	5	3,949,946	129,624
Finance costs	23	7,406,372	1,009,811
Interest income on finance lease		(4,730,626)	(4,897,207)
Net charge of end of service benefit		(11,108)	32,973
		9,841,728	(3,474,831)
Working capital changes:			
Inventories		(1,704,565)	56,502
Trade and other receivables		66,475	(1,814,292)
Trade and other payables		2,117,653	956,712
Advances and prepayments		90,273	(89,019)
Cash generated from/ (used in) operations		10,411,564	(4,364,928)
Finance lease instalments (power capacity payments) received		6,819,111	6,896,794
Tax paid during the period	18	-	(49,415)
Net cash from operating activities		17,230,675	2,482,451
INVESTING ACTIVITIES			
Major maintenance - payment	15	(631,408)	(2,318,079)
Additions to equipment and capital work-in-progress	5	(12,086,656)	(57,025,713)
Net cash used in investing activities		(12,718,064)	(59,343,792)
FINANCING ACTIVITIES			
Repayment of shareholders' loan		-	(926,492)
Finance cost paid		(5,798,485)	(4,961,042)
Proceeds from long term loan	16	13,074,003	63,864,215
Repayment of long term loan	16	(4,243,725)	-
Net cash from financing activities		3,031,793	57,976,681
INCREASE IN CASH AND CASH EQUIVALENTS		7,544,404	1,115,340
Cash and cash equivalents at beginning of the year	9	2,562,308	1,446,968
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		10,106,712	2,562,308

The attached notes 1 to 41 form part of these financial statements.