

# DHOFAR GENERATING COMPANY SAOG

## STATEMENT OF FINANCIAL POSITION

AT 30 September 2018

	Notes	30-Sep-18 RO	31-Dec-17 RO
<b>ASSETS</b>			
<b>Non-current assets</b>			
Plant and equipment	5	160,081,205	1,235,542
Fair value of cash flow hedge	12	912,684	-
Finance lease receivable	4	55,098,062	56,779,844
Capital work in progress	5	-	146,839,736
		<u>216,091,951</u>	<u>204,855,122</u>
<b>Current assets</b>			
Inventories	6	5,519,193	3,924,783
Finance lease receivable	4	2,219,945	2,088,485
Trade and other receivables	7	7,477,181	3,293,312
Advances and prepayments	8	110,383	263,524
Cash and cash equivalents	9	4,606,224	2,562,308
		<u>19,932,926</u>	<u>12,132,412</u>
<b>TOTAL ASSETS</b>		<u><b>236,024,877</b></u>	<u><b>216,987,534</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital	10	22,224,000	500,000
Proposed increase in share capital	10	-	21,724,000
Legal reserve	11	166,667	166,667
Retained earnings		30,724,666	29,927,001
Changes in fair value of hedge	12	775,781	(4,444,370)
<b>Total equity</b>		<u><b>53,891,114</b></u>	<u><b>47,873,298</b></u>
<b>Non-current liabilities</b>			
Long term loan	17	152,625,279	146,781,487
Fair value of the cash flow hedge	12	-	5,228,670
Provision for decommissioning cost	14	6,055,687	3,000,900
Provision for major maintenance	15	4,001,236	4,423,638
End of service benefits payable		47,705	53,970
Deferred tax liability - net	16	5,608,210	2,386,360
		<u>168,338,117</u>	<u>161,875,025</u>
<b>Current liabilities</b>			
Long term loan	17	6,929,947	3,792,543
Trade and other payables	18	6,865,699	3,291,859
Provision for tax	19	-	154,809
		<u>13,795,646</u>	<u>7,239,211</u>
<b>Total liabilities</b>		<u><b>182,133,763</b></u>	<u><b>169,114,236</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>236,024,877</b></u>	<u><b>216,987,534</b></u>
<b>Net assets per share</b>	31	<u><b>0.242</b></u>	<u><b>95.747</b></u>

The financial statements were approved by a resolution of the Board of Directors on 21 October 2018.

Chief Executive Officer

Chief Financial Officer

The attached notes 1 to 32 form part of these financial statements.