

# DHOFAR GENERATING COMPANY SAOG

## STATEMENT OF FINANCIAL POSITION

AT 31 December 2018

	<i>Notes</i>	2018 RO	2017 RO
<b>ASSETS</b>			
<b>Non-current assets</b>			
Plant, equipment	4	157,140,507	1,235,542
Finance lease receivable	5	54,514,265	56,779,844
Capital work in progress	4	-	146,839,736
		<u>211,654,772</u>	<u>204,855,122</u>
<b>Current assets</b>			
Inventories	6	5,629,348	3,924,783
Finance lease receivable	5	2,265,579	2,088,485
Trade and other receivables	7	3,226,837	3,293,312
Advances and prepayments	8	173,251	263,524
Cash and cash equivalents	9	10,106,712	2,562,308
		<u>21,401,727</u>	<u>12,132,412</u>
<b>TOTAL ASSETS</b>		<u><b>233,056,499</b></u>	<u><b>216,987,534</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital	10	22,224,000	500,000
Proposed increase in share capital	10	-	21,724,000
Legal reserve	11	202,595	166,667
Retained earnings		30,250,353	29,927,001
Cash flow hedge reserve	12	(1,222,955)	(4,444,370)
<b>Total equity</b>		<u><b>51,453,993</b></u>	<u><b>47,873,298</b></u>
<b>Non-current liabilities</b>			
Long term loan	16	152,625,279	146,781,487
Fair value of the cash flow hedge	12	1,438,771	5,228,670
Provision for decommissioning cost	14	4,067,655	3,000,900
Provision for major maintenance	15	3,917,732	4,423,638
End of service benefits payable		42,862	53,970
Deferred tax liability - net	18	5,977,517	2,386,360
		<u>168,069,816</u>	<u>161,875,025</u>
<b>Current liabilities</b>			
Long term loan	16	6,979,251	3,792,543
Trade and other payables	17	6,553,439	3,291,859
Provision for tax	18	-	154,809
		<u>13,532,690</u>	<u>7,239,211</u>
<b>Total liabilities</b>		<u><b>181,602,506</b></u>	<u><b>169,114,236</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>233,056,499</b></u>	<u><b>216,987,534</b></u>
<b>Net assets per share</b>	30	<u><b>0.232</b></u>	<u><b>95.747</b></u>

The financial statements were approved by a resolution of the Board of Directors on 14 February 2019.

  
Chief Executive Officer

  
Chief Financial Officer

The attached notes 1 to 41 form part of these financial statements.